

For the calendar year 2001, or fiscal year

beginning MM/DD/2001, and ending MM/DD/2002

Attach to your return and mail to

Arizona Department of Revenue, P.O. Box 29206, Phoenix, AZ, 85038-9206

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X or 165

Your Social Security Number or Federal Employer ID Number

NOTE: There may be a compliance audit when the department processes this credit form. This will cause a longer than normal processing time for your return.

Credit Eligibility

- You must have entered into the contract to construct the alternative fuel delivery system before October 20, 2000. Contracts entered into after October 19, 2000 are not eligible for a tax credit.
- Construction of the alternative fuel delivery system must have begun before November 9, 2000.
- You must have filed Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001.

NOTE: Do not complete Form 300 or Form 301 with Form 326 unless you are completing Part X of Form 326.

Part I Credit Intent Notice

- 1 Did you file Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001? ☐ YES ☐ NO
- If you did not file this form by January 2, 2001, you may complete Form 326 and attach an explanation of why you did not file the intent form by the deadline. For more information, see page 2 of the instructions.

Part II Credit for Construction of Alternative Fuel Delivery Systems That are Accessible to the Public and/or Dispense a Renewable Fuel

- 2 Enter the number of alternative fuel delivery systems for which you incurred construction costs during the taxable year that are accessible to the public, and/or dispense a renewable fuel. See instructions

	SYSTEM 1	SYSTEM 2	SYSTEM 3	SYSTEM 4
3 Enter the date on which you entered into the contract for the construction of the facility	3			
4 Enter the date on which construction actually began	4			
5 Enter construction costs incurred during the taxable year	5	00	00	00
6 Enter the amount of any grant received under ARS §41-1516	6	00	00	00
7 Subtract line 6 from line 5	7	00	00	00
8 Enter the lesser of the amount on line 7 or \$400,000	8	00	00	00
9 Add the amounts on line 8 in each column. Enter the total	9			00
10 Total from continuation sheets if applicable	10			00
11 Add the amounts on line 9 and line 10. Enter the total	11			00

Continued...

Part III Credit for Construction of Alternative Fuel Delivery Systems That are Not Accessible to the Public and Do Not Dispense a Renewable Fuel

12	Enter the number of alternative fuel delivery systems for which you incurred construction costs during the taxable year that are not accessible to the public and that do not dispense a renewable fuel. <i>See instructions</i>				12		00	
		SYSTEM 1	SYSTEM 2	SYSTEM 3	SYSTEM 4			
13	13							
14	14							
15	15		00	00	00	00	00	
16	16		00	00	00	00	00	
17	17		00	00	00	00	00	
18	18		00	00	00	00	00	
19	19		00	00	00	00	00	
20	20	Add the amounts on line 19 in each column. Enter the total						00
21	21	Total from continuation sheets if applicable						00
22	22	Add the amounts on line 20 and line 21. Enter the total						00

Part IV Total Current Year's Credit

23	Add the amounts on Part II, line 11, and Part III, line 22. Enter the total	23		00
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Part V Lessor/Lessee Agreement

24	Have you entered into a lease agreement for an alternative fuel delivery system that provides for the lessor to share the credit with the lessee? <i>See instructions</i>	YES	NO
	If you answered "No", skip lines 25 through 32.	<input type="checkbox"/>	<input type="checkbox"/>
	If you answered "Yes", complete lines 25 through 32.		
	If the lessor is completing this form, complete Form 326 through line 32. Furnish the lessee with a copy of the Form 326 completed through line 32.		
	If the lessee is completing this form, complete Form 326 through line 32. Furnish the lessor with a copy of the Form 326 completed through line 32.		
25	Is this form being completed by the lessor or the lessee? <i>Check the applicable box</i>	LESSOR	LESSEE
	If this form is being completed by the lessor and you have entered into lease agreements with multiple lessees, complete a separate schedule for each lessee that shows the information requested on lines 26 through 32 below. Attach these schedules to Form 326 when you file your return. Furnish each lessee with a copy of the schedule applicable to that lessee and a copy of the Form 326 completed through line 25.	<input type="checkbox"/>	<input type="checkbox"/>
26	System constructed at:		
27	Name of lessor:		
28	Lessor's TIN:		
29	Lessor's share of the amount of credit on Part IV, line 23	29	
30	Name of lessee:		
31	Lessee's TIN:		
32	Lessee's share of the amount of credit on Part IV, line 23	32	

Part VI S Corporation Credit Election and Shareholder's Share of Credit

33 The S corporation has made an irrevocable election for the taxable year ending MM / DD / YY to:

(Check only one box)

- ☐ Claim the credit as shown on Part IV, line 23; or Part V, line 29 (if a lessor); or Part V, line 32 (if a lessee) for the taxable year mentioned above;
- OR
- ☐ Pass the credit as shown on Part IV, line 23 or Part V, line 29 (if a lessor); or Part V, line 32 (if a lessee) for the taxable year mentioned above through to its shareholders.

Signature

Title

Date

Complete Form 326 through line 33. Then, if passing the credit through to the shareholders, complete lines 34 through 36 separately for each shareholder. Furnish each shareholder with a copy of the completed Form 326.

34 Name of shareholder: _____

35 Shareholder's TIN: _____

36 Shareholder's share of the amount on Part IV, line 23; or Part V, line 29 (if the S corporation is a lessor); or Part V, line 32 (if the S corporation is a lessee).....

36		00
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Part VII Partner's Share of Credit

Complete Form 326 through line 32. Then complete lines 37 through 39 separately for each partner. Furnish each partner with a copy of the completed Form 326.

37 Name of partner: _____

38 Partner's TIN: _____

39 Partner's share of the amount on Part IV, line 23; or Part V, line 29 (if the partnership is a lessor); or Part V, line 32 (if the partnership is a lessee)

39		00
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Part VIII Refund Election for Current Year's Credit

40 If the allowable tax credit for the taxable year ending MM / DD / YY , exceeds the income taxes due, or if there are no income taxes due, I make an irrevocable election to:

- 40a Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in a lump sum
- 40b Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in 2 annual installments
- 40c Have the amount of credit not applied to income taxes for the taxable year mentioned above refunded to me in 3 annual installments

Check One Box

40a ☐

40b ☐

40c ☐

41 Individuals and corporations, including S corporations that elected to take the credit, enter the amount from Part IV, line 23; or if a lessor, from Part V, line 29; or if a lessee, from Part V, line 32. S corporation shareholders enter the amount from Part VI, line 36. Partners of a partnership enter the amount from Part VII, line 39

If you checked box 40a, skip lines 42 and 43, and enter the amount on line 41 on line 44. If you checked box 40b or 40c, complete lines 42 and 43. If your 2001 tax is more than your credit shown on line 41, skip lines 42 and 43, and enter the amount on line 41 on line 44.

41		00
42		00
43		00
44		00

42 Enter the tax from your 2001 income tax return, less any tax credits that you are claiming, except the alternative fuel delivery system credit from Form 326. If less than zero, enter zero.

43 Subtract line 42 from line 41

44 If you checked the box on line 40a, enter the amount from line 41 here. If you checked the box on line 40b, divide the amount on line 43 by 2 and add the result to the amount on line 42, and enter the total on line 44. If you checked the box on line 40c, divide the amount on line 43 by 3, and add the result to the amount on line 42, and enter the total on line 44

- Individuals also enter this amount on Form 140, page 1, line 37; or Form 140PY, page 1, line 39; or Form 140NR, page 1, line 37; or Form 140X, page 1, line 39.
- Corporations also enter this amount on Form 120, page 1, line 25; or Form 120A, page 1, line 17; or Form 120X, page 1, line 25.
- S corporations that are taking the credit also enter this amount on Form 120S, page 1, line 21.

Part IX Refund Allocation from 2000 to 2001 for Taxpayers That Elected to Have the 2000 Refund Paid Out in Either Two or Three Annual Installments

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Credit from Taxable Year	Refund Election Check one box:	Original Credit Amount	Amount of Column (c) Applied to 2000 Tax	Amount of Column (c) Available for Refund	Amount of Column (e) Refunded on 2000 Return	Amount of Column (e) Still Available to be Refunded
45 2000	<input type="checkbox"/> 2 Annual Installments <input type="checkbox"/> 3 Annual Installments	\$	\$	\$	\$	\$

46 Amount refundable for taxable year 2001. If you elected two annual installments, *enter the amount shown on line 45, column (g) here*. If you elected three annual installments, *divide the amount on line 45, column (g) by 2 and enter the result here*

46 00

- Individuals also enter this amount on Form 140, page 1, line 37; or Form 140PY, page 1, line 39; or Form 140NR, page 1, line 37; or Form 140X, page 1, line 39.
- Corporations also enter this amount on Form 120, page 1, line 25; or Form 120A, page 1, line 17; or Form 120X, page 1, line 25.
- S corporations, that are taking the credit, also enter this amount on Form 120S, page 1, line 21.

Part X Credit Carryover Available from Taxable Years 1996, 1997, 1998, and 1999

NOTE: You must also complete Form 300 or Form 301 with Form 326 if you are completing Part X.

(a)	(b)	(c)	(d)
Carryover Credit From Taxable Year	Original Credit Amount	Amount Previously Used	Available Carryover <i>Subtract column (c) from column (b)</i>
47 1996 (5 year carryover)	\$	\$	\$
48 1997 (5 year carryover)	\$	\$	\$
49 1998 (5 year carryover)	\$	\$	\$
50 1999 (5 year carryover)	\$	\$	\$

51 Total Available Carryover: *Add the amounts on lines 47 through 50 in column (d). Enter the total here*

51 00

- Individuals also *enter this amount on Form 301, Part 1, line 21*.
- Corporations, including S corporations that elect to take the credit, *enter this amount on Form 300, Part 1, line 17*.